



Richart Family, Inc.

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The home you want at a price you can afford

Developing your first home remodeling budget can be an eye opening experience. Few of us have an opportunity to constantly stay in touch with the prices of materials, labor and products for home improvement. So when we do decide to go ahead with a project our expectations of costs are often much less than the real project cost. Here are some ideas that can help make your budgeting a bit more comfortable.

1. Identify your budget amount early – What you are trying to identify is the highest level of investment you are comfortable spending on this project at this time and where the funds will come from.
2. Research your personal finances to best determine your true financial capabilities. Take a critical look at your investments, cash on hand, home equity loans, mortgage refinancing, insurance loans, available lines of credit, and other sources. Remember a remodel that is a quality; tasteful design that is well executed will have a much greater chance of adding value to your home.
3. Use the Richart design/build team to help you work through the numbers and options to come up with a final budget you can live with.
4. Communicate openly with Richart so they can help you get the home you want and still stay on budget.
5. Every remodel is different so, comparisons of your sister's project or one down the street may not reflect the priorities, lifestyle, product quality and other needs of your family's project.
6. Developing a need to have, and want to have priority list will make balancing a budget easier. You may use this list to help reduce the scope of the project to bring the work in line with your budget. Focusing on the quality of details not just size will produce a wonderful remodeling project.
7. In the end, you are deciding what is most important to you and your family. You may ultimately decide that the daily satisfaction of having a home that looks the way you want, works well for your family and lifestyle justifies spending a few dollars more. This is especially true if you intend to spend several more years in your home.

Richart Builders/Remodelers